



SBP attended the 56th Board of Directors' Meeting of ASBA



Mr. Alberto Diamond R., Superintendent of Banks, attended as observer to the 56th Board of Directors' Meeting of the Association of Supervisors of Banks of the Americas (ASBA). This event was held on January 27 and 28, 2011 at Lima, Peru.

During the first day, the top representatives of banking regulation of the Americas participated in a technical program, which included speeches of various international

speakers.

Among the speakers was Mr. Oscar Rivera, President of the Latin American Banking Federation (FELABAN, by its acronym in Spanish), who outlined banking responsibility against money laundering.

Also, Andrew Powell of the Inter-American Development Bank (IADB) spoke on the financial reforms in Latin America.

Among the topics of analysis developed in the session agenda, was considered everything related to the mandate and organization of the analysis group of the implementation of standards in the Americas and the reference group responsible for monitoring the International Financial Reporting Standards.

Also, it was considered the institutional strengthening plan of the Association of Supervisors of Banks of the Americas, among others.

ASBA is an international organization whose mission is to develop, disseminate and promote banking supervision practices in the Americas in line with international standards and to support the development of skills and resources in banking supervision in the Americas through the effective provision of training and technical cooperation.